

Mt. Airy Business Improvement District

October 2012 – December 2013 Report



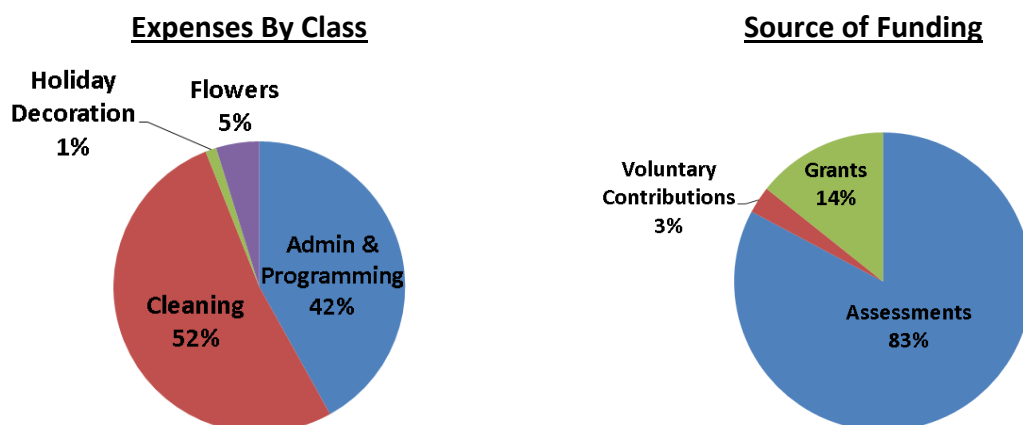
Introduction

Thank you to our members, supporters and partners who helped make this past year a great success! The Mt. Airy Business Improvement District's (BID) enabling legislation requires keeping all BID members updated on the BID's finances and programs, as well as providing a summary of the annual audit findings. We hope you find this information useful and valuable.

Financials

In 2013, the Mt. Airy Business Improvement District changed its fiscal year to coincide with the calendar year; therefore this Report and Audit both reflect the 15 month period from October 2012 through December 2013. Due to the extended year, budgets and financials should not be directly compared to 2012 financials which only reflected a 12 month period.

As of December 31, 2013, the total net assets of the BID were \$14,931 including the street cleaning machine valued at \$4,669. During the period from October 1, 2012 to December 31, 2013, \$142,913 was collected in property owner assessments and \$5,052 in not-for-profit/voluntary assessments. Additionally, \$24,696 was collected in grant revenue. Another \$714 was collected under other income, equaling a total of \$156,089 in revenue. Total expenditures equaled \$173,375.



Accomplishments

The BID's accomplishments and value to the Mt. Airy business corridor are clear. The BID has put annual assessments to work through a number of initiatives, working closely with Mt. Airy USA, the Business Association of Mt. Airy, the 6300 Block Alliance and other stakeholders, to ensure that the Germantown Avenue commercial corridor continues to grow and prosper. During this past 15 months, specifically, the BID is proud of the following accomplishments:

Sidewalk Cleaning , Weed & Graffiti Removal – The BID Street Ambassadors provided daily sidewalk cleaning services Monday through Friday, and one Saturday a month. In addition to picking up litter, the Ambassadors maintained the flower baskets and kept the corridor tree wells, curbs and sidewalks free of weeds. Ambassadors removed as much graffiti as possible from Big Belly trash cans, signs, and buildings. Graffiti, unable to be removed, is promptly reported to 3-1-1 for City removal.

6300 Block Flower Baskets – The BID hung and planted flower baskets on the 6300 block of Germantown Avenue. This portion of the Avenue was delayed in receiving streetscape improvements, thus 2013 was the first spring with flower baskets on the 6300 block lampposts.

SEPTA Depot Park – During this period, the BID established and planted a beautiful park in front of the SEPTA Depot on Germantown Avenue.

Parking Regulations – The BID facilitated parking regulations on the 6600-6800 blocks of Germantown Avenue to stimulate car parking turnover and increase customer traffic.

Community Land Care Grant – Secured a 3 year grant from Philadelphia Horticultural Society to clean 50 vacant and overgrown parcels just off Germantown Avenue – helping to prevent litter from making its way to the corridor.

Holiday Decorations – The BID decorated the light poles and flower baskets with holiday garland and bows. This year, the holiday decorations were in place from November to January. This was also the first year the 6300 block had lampposts and decorations!

In addition to the accomplishments of the past 15 months, the BID Board, staff, and numerous community partners have worked enthusiastically over the past seven years to produce the following:



- **Flower Baskets and Planters** – The BID planted and cared for 100 flower baskets between Cresheim Valley Road and Washington Lane. The BID also purchased \$5,000 of sidewalk planters for property and business owners to beautify and green their storefronts.
- **Grant Revenue** – Two grants were secured in 2011-2012. The Northwest Fund provided \$6,500 to install additional security lighting and the Commerce Department awarded \$60,000 to build upon the BID's successful street cleaning services.
- **Security Lighting and Decorative Banners**, installed along Germantown Avenue, was made possible through the leadership of State Representative Cherelle Parker and a grant from the PA Department of Community and Economic Development (DCED).
- **Big Belly Receptacles** -In partnership with Mt. Airy USA, \$140,000 was granted by the City to install 50 solar powered trash and recycling compactors.
- **Parking** – additional spots are available on weekends and evenings in cooperation with the BID's partners at Germantown Home and Fit Life.

If you have any questions about the BID's programs or would like a full copy of the audit report, please contact the BID Executive Director, Angie Williamson, at 215.844.6490 or angie@mtairybid.com.

Thank you again for your continued investment in Mt. Airy and for participating in its revitalization.

Ken Weinstein, Chair

Angie Williamson, Executive Director